

REVENUE DEPARTMENT[701]

Adopted and Filed

Pursuant to the authority of Iowa Code chapter 17A and section 421.14, the Department of Revenue hereby amends Chapter 230, “Exemptions Primarily Benefiting Manufacturers and Other Persons Engaged in Processing,” Iowa Administrative Code.

Notice of Intended Action was published in IAB Vol. XXXI, No. 8, p. 906 on October 8, 2008, as **ARC 7259B**.

The adopted amendment adds new rule 701—230.11(423) to implement Iowa Code Supplement section 423.3 as amended by 2008 Iowa Acts, House File 2233, section 1. Rule 701—230.11(423) provides a new exemption from sales and use tax on purchases made of specified property and services by a qualifying entity whose business, among other businesses, is as a web search portal business.

This amendment is identical to that published under Notice of Intended Action.

This amendment will become effective January 7, 2009, after filing with the Administrative Rules Coordinator and publication in the Iowa Administrative Bulletin.

This amendment is intended to implement Iowa Code section 423.3 as amended by 2008 Iowa Acts, House File 2233, section 1.

EDITOR’S NOTE: Pursuant to recommendation of the Administrative Rules Review Committee published in the Iowa Administrative Bulletin, September 10, 1986, the text of this amendment [230.11] is being omitted. This amendment is identical to that published under Notice as **ARC 7259B**, IAB 10/8/08.

[Filed 11/12/08, effective 1/7/09]

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[For replacement pages for IAC, see IAC Supplement 12/3/08.]